

6 WAYS

The 6 Ways CFSIC Has Started the Process of Helping the Town of Ashford to Rebuild



1st Way

Identifying the Problem

CFSIC has identified 24 actual and potential claimants in Ashford...these claimants represent \$3,589,216 of known foundation liabilities, or 3% of CFSIC's total claim liabilities.



2nd Way

Connecting Homeowners with Contractors

11 CFSIC-approved signed construction contracts between homeowners and contractors exist in Ashford.



3rd Way

Establishing the Numbers

CFSIC has identified \$1,644,216 in total Type 1 replacement construction value in Ashford. This value represents 82% of the established tax abatements for the Town of Ashford.



4th Way

Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 8 Participation Agreements to date for Type 1 remediation for homeowners in Ashford, representing \$1,201,298 in eventual foundation remediation value.



5th Way

Completed Work in Ashford

(None yet...more to follow.)



6th Way

Lowering Remediation Costs

(We will update when we have the actual numbers on completed foundations in Ashford.)

SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

