The 6 Ways CFSIC Has Started the Process of Helping the Town of Ashford to Rebuild

1st Way
Identifying the Problem
CFSIC has identified 24 actual and potential claimants in Ashford...these claimants represent $3,589,216 of known foundation liabilities, or 3% of CFSIC’s total claim liabilities.

2nd Way
Connecting Homeowners with Contractors
11 CFSIC-approved signed construction contracts between homeowners and contractors exist in Ashford.

3rd Way
Establishing the Numbers
CFSIC has identified $1,644,216 in total Type 1 replacement construction value in Ashford. This value represents 82% of the established tax abatements for the Town of Ashford.

4th Way
Putting People Quickly in Line
The Superintendent of CFSIC has countersigned 8 Participation Agreements to date for Type 1 remediation for homeowners in Ashford, representing $1,201,298 in eventual foundation remediation value.

5th Way
Completed Work in Ashford
(None yet...more to follow.)

6th Way
Lowering Remediation Costs
(We will update when we have the actual numbers on completed foundations in Ashford.)

SOURCES:
CFSIC Loss Run Valued 8/31/19
CFSIC Internal Construction Tracking Valued 8/28/19

CREATED BY
Connecticut Foundation Solutions Indemnity Company, Inc.