

# 6

## WAYS

# The 6 Ways CFSIC Has Started the Process of Helping the Town of Ellington to Rebuild



### 1st Way

#### Identifying the Problem

CFSIC has identified 61 actual and potential claimants in Ellington...these claimants represent \$8,174,160 of known foundation liabilities, or 7% of CFSIC's total claim liabilities.



### 2nd Way

#### Connecting Homeowners with Contractors

22 CFSIC-approved signed construction contracts between homeowners and contractors exist in Ellington.



### 3rd Way

#### Establishing the Numbers

CFSIC has identified \$3,333,860 in total Type 1 replacement construction value in the Town of Ellington. This value represents 103% of the established tax abatements for the Town of Ellington.



### 4th Way

#### Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 13 Participation Agreements to date for Type 1 remediation for homeowners in Ellington, representing \$1,937,314 in eventual foundation remediation value.



### 5th Way

#### Completed Work in Ellington

CFSIC's process has enabled 4 Ellington families to be back in their homes in less than five months...total value of completed foundations to date \$574,748.



### 6th Way

#### Lowering Remediation Costs

Average remediation cost for completed foundations in Ellington is \$143,687, down from \$173,990 five months earlier, and \$31,313 below CFSIC's foundation replacement cap.

#### SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

