

6 WAYS

The 6 Ways CFSIC Has Started the Process of Helping the Town of Manchester to Rebuild



1st Way

Identifying the Problem

CFSIC has identified 102 actual and potential claimants in Manchester...these claimants represent \$13,386,112 of known foundation liabilities, or 11% of CFSIC's total claim liabilities.



2nd Way

Connecting Homeowners with Contractors

13 CFSIC-approved signed construction contracts between homeowners and contractors exist in Manchester.



3rd Way

Establishing the Numbers

CFSIC has identified \$1,896,466 in total Type 1 replacement construction value in Manchester. This value represents 31% of the established tax abatements for the Town of Manchester.



4th Way

Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 7 Participation Agreements to date for Type 1 remediation for homeowners in Manchester, representing \$1,152,915 in eventual foundation remediation value.



5th Way

Completed Work in Manchester

CFSIC's process has enabled 1 Manchester family to be back in their home in less than five months...total value of completed foundations to date \$131,666.



6th Way

Lowering Remediation Costs

Average remediation cost for completed foundations in Manchester is \$131,666.

SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

