6 WAYS

1st Way
Identifying the Problem
CFSIC has identified 102 actual and potential claimants in Manchester...these claimants represent $13,386,112 of known foundation liabilities, or 11% of CFSIC's total claim liabilities.

2nd Way
Connecting Homeowners with Contractors
13 CFSIC-approved signed construction contracts between homeowners and contractors exist in Manchester.

3rd Way
Establishing the Numbers
CFSIC has identified $1,896,466 in total Type 1 replacement construction value in Manchester. This value represents 31% of the established tax abatements for the Town of Manchester.

4th Way
Putting People Quickly in Line
The Superintendent of CFSIC has countersigned 7 Participation Agreements to date for Type 1 remediation for homeowners in Manchester, representing $1,152,915 in eventual foundation remediation value.

5th Way
Completed Work in Manchester
CFSIC's process has enabled 1 Manchester family to be back in their home in less than five months...total value of completed foundations to date $131,666.

6th Way
Lowering Remediation Costs
Average remediation cost for completed foundations in Manchester is $131,666.

SOURCES:
CFSIC Loss Run Valued 8/31/19
CFSIC Internal Construction Tracking Valued 8/28/19

CREATED BY
Connecticut Foundation Solutions Indemnity Company, Inc.