

6 WAYS

The 6 Ways CFSIC Has Started the Process of Helping the Town of South Windsor to Rebuild



1st Way

Identifying the Problem

CFSIC has identified 91 actual and potential claimants in South Windsor...these claimants represent \$13,283,649 of known foundation liabilities, or 11% of CFSIC's total claim liabilities.



2nd Way

Connecting Homeowners with Contractors

33 CFSIC-approved signed construction contracts between homeowners and contractors exist in South Windsor.



3rd Way

Establishing the Numbers

CFSIC has identified \$5,965,223 in total Type 1 replacement construction value in South Windsor. This value represents 61% of the established tax abatements for the Town of South Windsor.



4th Way

Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 27 Participation Agreements to date for Type 1 remediation for homeowners in South Windsor, representing \$4,337,583 in eventual foundation remediation value.



5th Way

Completed Work in South Windsor

CFSIC's process has enabled 1 South Windsor family to be back in their home in less than five months...total value of completed foundations to date \$175,000.



6th Way

Lowering Remediation Costs

Average remediation cost for completed foundations in South Windsor is \$175,000.

SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

