

6 WAYS

The 6 Ways CFSIC Has Started the Process of Helping the Towns of Stafford/Stafford Springs to Rebuild



1st Way

Identifying the Problem

CFSIC has identified 88 actual and potential claimants in Stafford/Stafford Springs...these claimants represent \$11,547,626 of known foundation liabilities, or 10% of CFSIC's total claim liabilities.



2nd Way

Connecting Homeowners with Contractors

23 CFSIC-approved signed construction contracts between homeowners and contractors exist in Stafford/Stafford Springs.



3rd Way

Establishing the Numbers

CFSIC has identified \$3,443,402 in total Type 1 replacement construction value in Stafford/Stafford Springs. This value represents 71% of the established tax abatements for the Towns of Stafford/Stafford Springs.



4th Way

Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 16 Participation Agreements to date for Type 1 remediation for homeowners in Stafford/Stafford Springs, representing \$2,400,314 in eventual foundation remediation value.



5th Way

Completed Work in Stafford/Stafford Spr.

(None yet...more to follow.)



6th Way

Lowering Remediation Costs

(We will update when we have the actual numbers on completed foundations in Stafford/Stafford Springs.)

SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

