

# 6 WAYS

## The 6 Ways CFSIC Has Started the Process of Helping the Town of Tolland to Rebuild



### 1st Way

#### Identifying the Problem

CFSIC has identified 134 actual and potential claimants in Tolland...these claimants represent \$19,793,405 of known foundation liabilities, or 16% of CFSIC's total claim liabilities.



### 2nd Way

#### Connecting Homeowners with Contractors

52 CFSIC-approved signed construction contracts between homeowners and contractors exist in Tolland.



### 3rd Way

#### Establishing the Numbers

CFSIC has identified \$8,413,905 in total Type 1 replacement construction value in Tolland. This value represents 79% of the established tax abatements for the Town of Tolland.



### 4th Way

#### Putting People Quickly in Line

The Superintendent of CFSIC has countersigned 38 Participation Agreements to date for Type 1 remediation for homeowners in Tolland, representing \$6,085,743 in eventual foundation remediation value.



### 5th Way

#### Completed Work in Tolland

CFSIC's process has enabled 8 Tolland families to be back in their homes in less than five months...total value of completed foundations to date \$1,285,633.



### 6th Way

#### Lowering Remediation Costs

Average remediation cost for completed foundations in Tolland is \$160,704, down from \$173,990 five months earlier, and almost \$15,000 below CFSIC's foundation replacement cap.

#### SOURCES:

CFSIC Loss Run Valued 8/31/19

CFSIC Internal Construction Tracking Valued 8/28/19

