

4

WAYS

The 4 Ways CFSIC Is Making a Difference for the Town of Vernon



1st Way

Identifying the Total Problem

CFSIC has registered 370 known claimants in Vernon.



2nd Way

Remediation is Ongoing

Vernon claimants currently represent \$18,317,683 of known outstanding foundation liabilities, or 20.7% of CFSIC's total outstanding claim liabilities.



3rd Way

Restoring Homes to Families

CFSIC has put 18 Vernon families back in their homes with \$2,926,516 in completed foundation construction, at an average allowable cost of remediation of \$164,731.



4th Way

Planning for the Future

Of the 370 known claimants identified, 28 have been registered as Pending claimants, helping the town quantify the problem remaining and the future funding needed.

SOURCES:

CFSIC Loss Run Valued 8/31/20

CFSIC Internal Construction Tracking Valued 8/31/20



CREATED BY

Connecticut Foundation Solutions Indemnity Company, Inc.