



Connecticut Foundation Solutions
Indemnity Company, Inc.



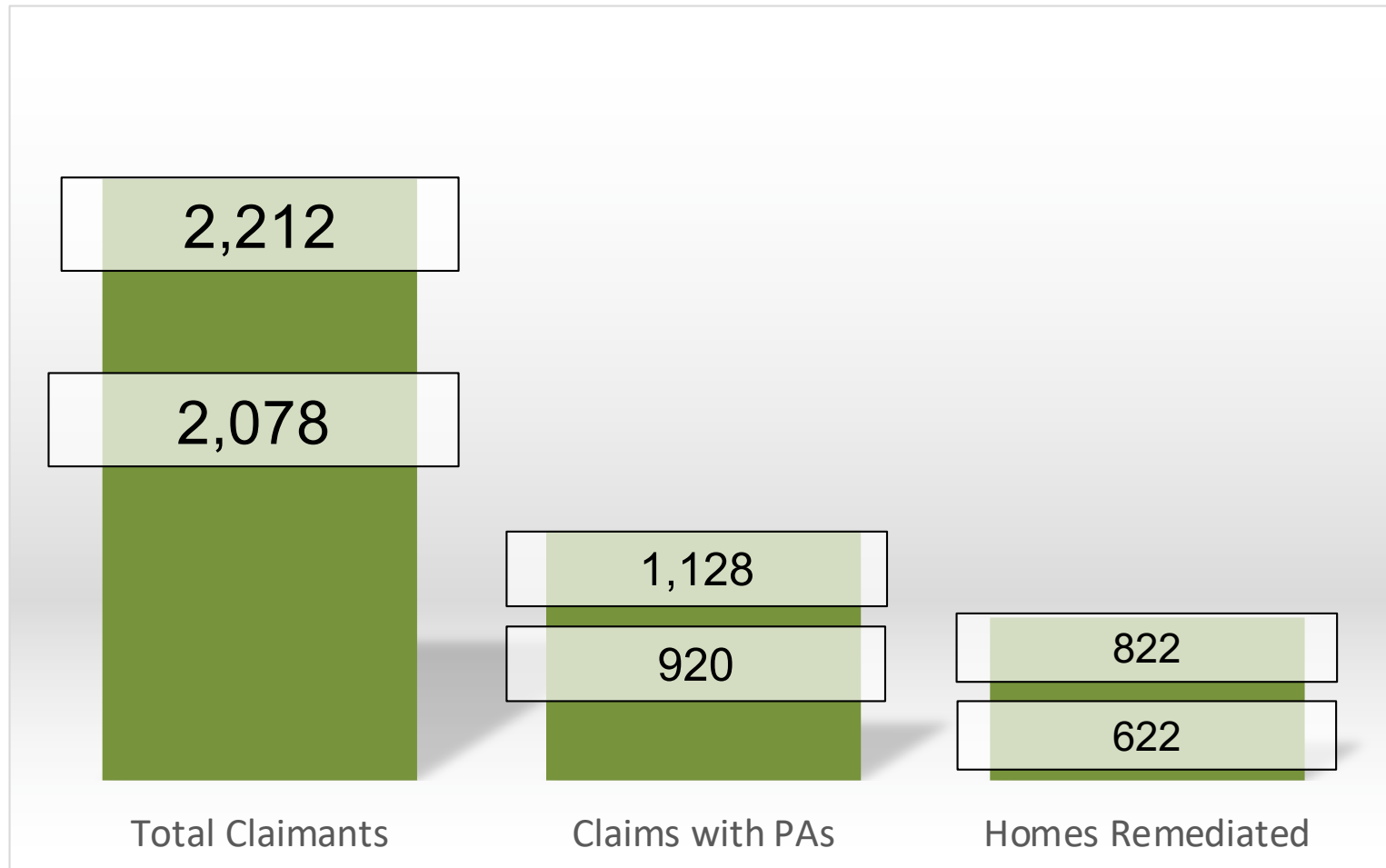
*Operations Update:
Application, Paid, and Incurred Claim Activity*

Annual Meeting of the Board of Directors
November 9, 2023

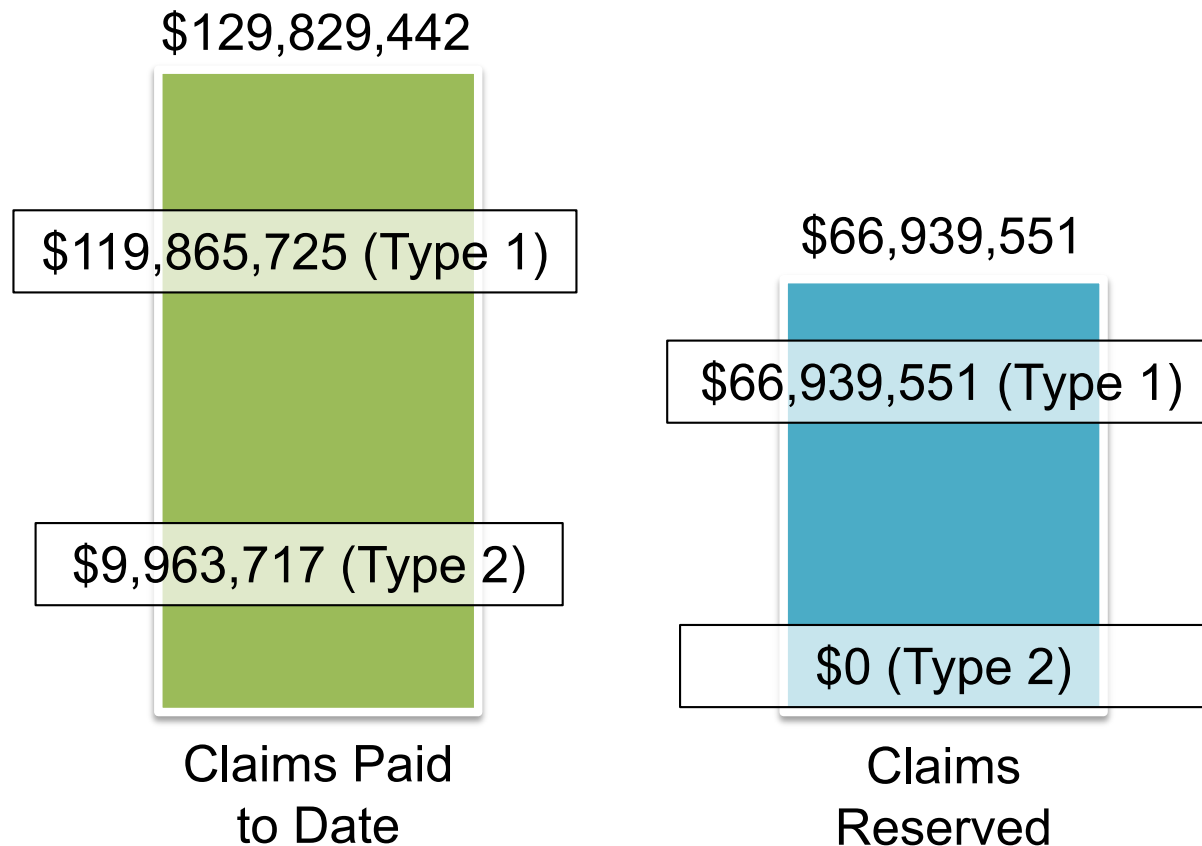
Michael Maglaras, Principal
Michael Maglaras & Company
Superintendent, CFSIC

www.crumblingfoundations.org

Known Claimants in the System 10/20/23 (Compared to 10/21/22)

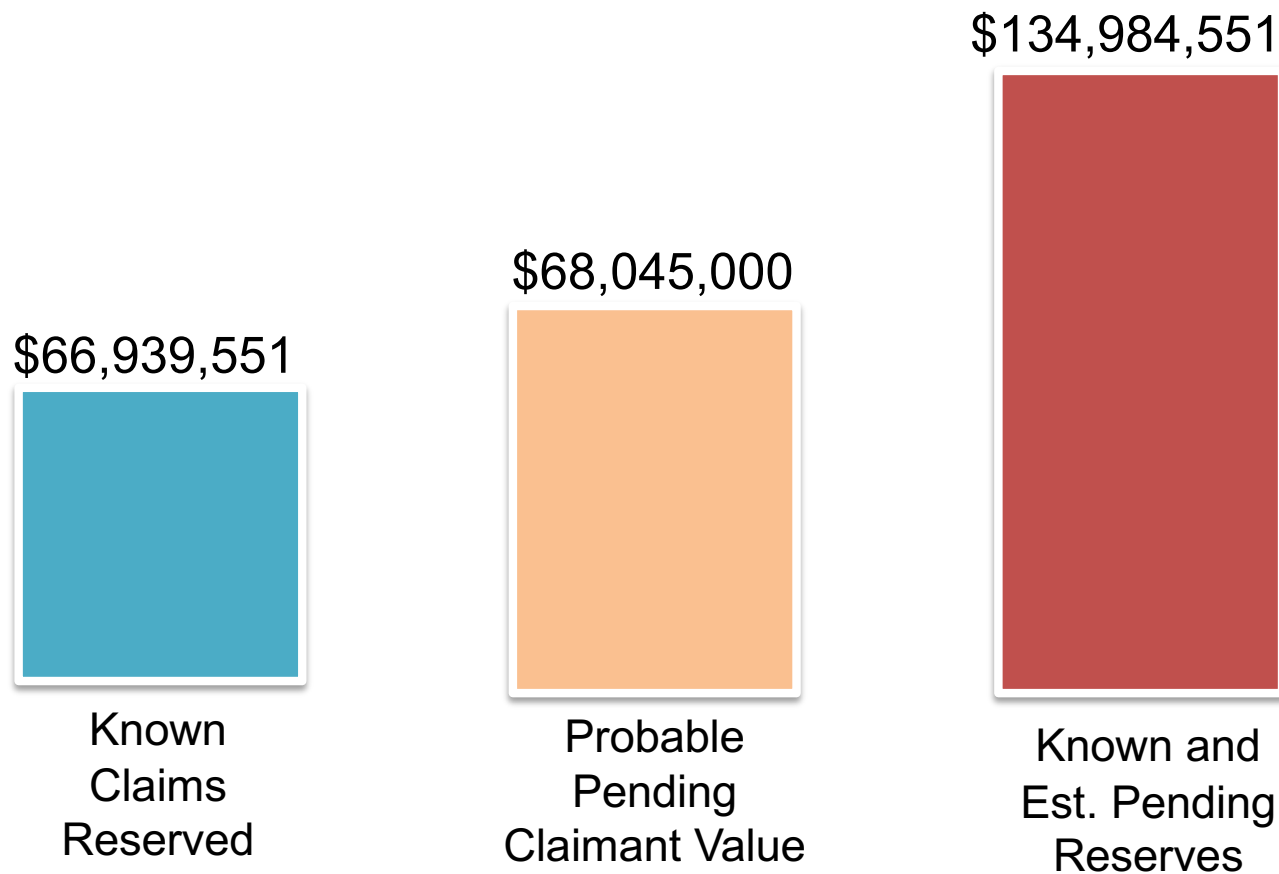


*Paid Claims/In Reserve to be Paid (10/20/23 valuation)**



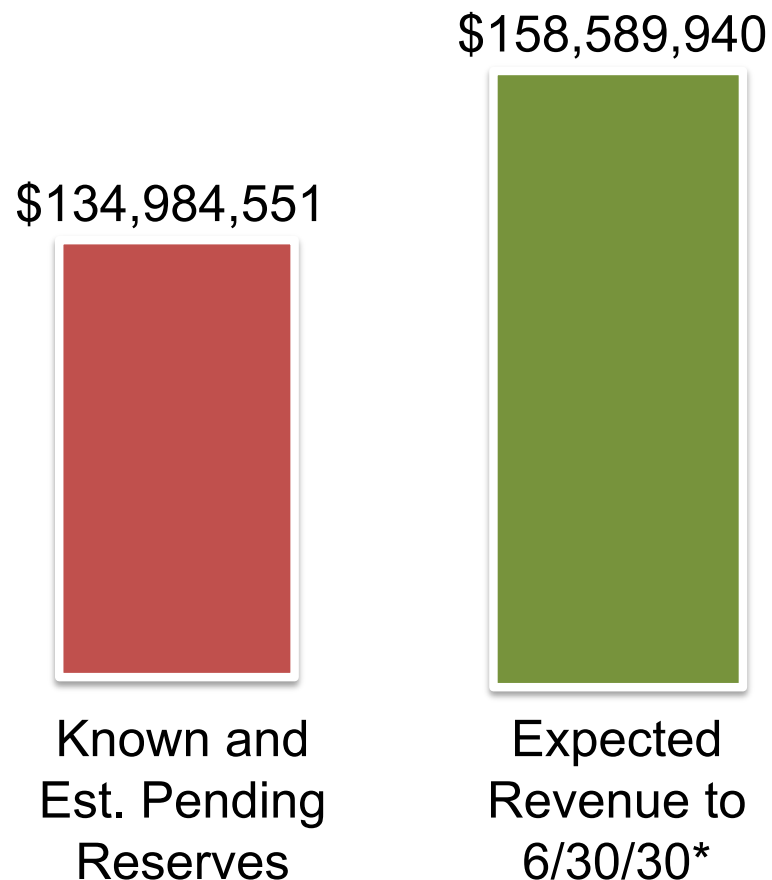
* Includes both Type 1 and Type 2 claims; reserved claims for Active/Inactive Severity Class 3/2/1 claimants (does not include Pendings)

*Known Reserves Including Probable Pending Reserve
Valuations (10/20/23 valuation)**



* Pending claimants carry no balance sheet liabilities until made Active.

*Comparison of Known/Estimated Reserves
to Total Expected Funding (10/20/23 valuation)*

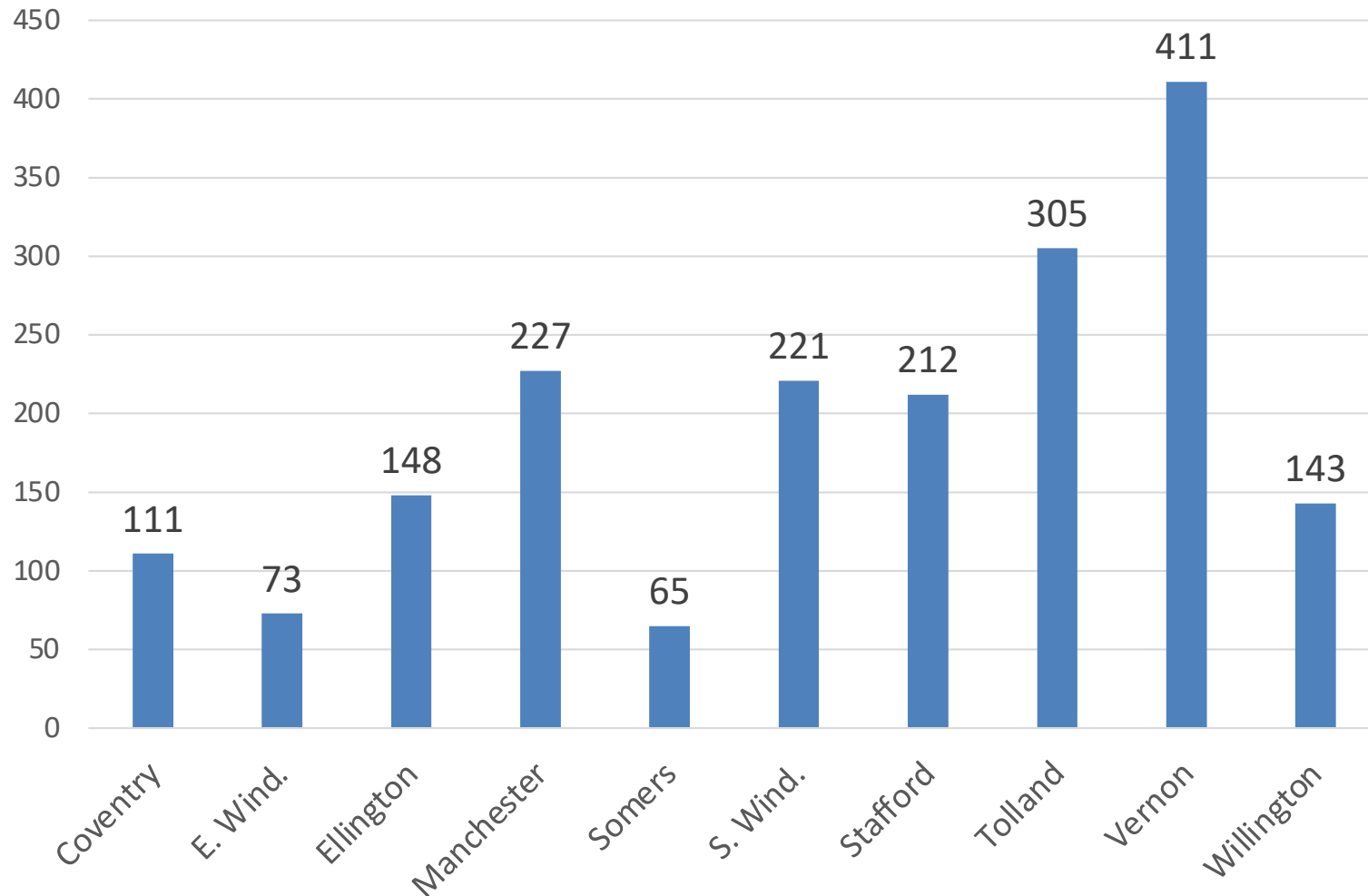


* Includes \$17.6M in positive cash balance as stated on 9/30/23 unaudited financials.



**Connecticut Foundation Solutions
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87% of What We Know About This Crisis Is in These 10 Towns*



* Includes Type 1, Type 2, and Pending claimants known as of 9/30/23



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Paid Claims: 91% of What We've Paid Is in These 10 Towns* (stated in millions)



* Includes Type 1 and Type 2 claimants; data taken from CFSIC's 9/30/23 internal loss reports

Funding Update

CFSIC Has Two Sources of Funding:

- Healthy Homes Funds...proceeds from \$12 per homeowner policy delivered in the state of CT; gross value of proceeds was determined to be \$13.1M (less admin. charge of \$80,914; 85% came to CFSIC on August 14 equaling \$11.1M)
- Remaining \$75M in revenue bond proceeds; \$25M approved on October 6, 2023; awaiting proceeds